

**To:** Audit & Governance Committee  
**Date:** 28 September 2011  
**Report of:** Head of Finance  
**Title of Report:** Progress on Implementation of Audit Recommendations

## **Summary and Recommendations**

**Purpose of report:** To report progress on the implementation of internal and external audit recommendations.

### **Report Approved by:**

**Finance:** Nigel Kennedy

**Policy Framework:** Financial stability

### **Recommendation(s):**

The Audit and Governance Committee is asked to note progress with the recommendations as listed in the Appendix.

Appendix A – Internal and External Audit recommendation tracker

## **Summary**

1. The outcomes of all internal and external audit reports are reported to this Committee. Each report includes recommendations or agreed actions a summary of those which remain outstanding together with updated management responses are provided in Appendix A.

## **Recommendation tracking**

2. Each recommendation is marked with a % complete which correlates to a red/amber/green rating depending on their percentage complete. Up to 25% complete are marked red, between 25% and 75% complete are amber and over 75% complete are green.
3. Any recommendations that were noted as 100% complete at the last meeting have been removed from the tracker.

## **External Audit Recommendations**

4. There are 2 recommendations that are showing as red on the external audit recommendation tracker, these are both medium risk items These are both related to the investment decisions being made in respect of our

corporate asset investment portfolio, a review is to be undertaken of the systems currently used.

5. There are 14 external audit recommendations that are being reported as 100% complete and will be removed from the next report; this is largely due to the completion of the Statement of Accounts and the implementation of recommendations as part of that process. Of the recommendations that are not yet complete there are 11 that are more than 3 months passed their review date, all but two of these are more than 50% complete.

#### **Internal Audit recommendations**

6. There has been one internal audit report finalised since the last meeting and these recommendations have been added to the tracker, this report is:

- Car Parking – Medium Risk Rating

7. There are 5 red recommendations on the internal audit recommendation tracker, none of which are high risk recommendations. There are no areas of concern over any of the outstanding recommendations.

8. There are 29 internal audit recommendations that are being reported as 100% complete and will be removed from the next report. Of the recommendations that are not yet complete there are 18 that are more than 3 months passed their review date, more than half of these are more than 50% complete.

9. All of these recommendations will be addressed as part of the Corporate Services Modernisation Programme of work, including:

- Implementing improvements in ICT systems, Agresso Healthcheck;
- Implementing procure to pay for the ordering and payment of goods and services.

#### **Financial Implications**

10. This report is for noting and therefore there are no financial implications directly arising from the recommendations in the report

#### **Legal Implications**

11. There are no legal implications arising from the recommendations in this report.

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**Background papers:** None